

# COMMUNITY INVESTMENT TAX CREDIT PROGRAM (CITC)



Humanim, Inc. was awarded \$30,000 in CITC for 2023-2024 from the State of Maryland to support **Humanim's Direct Support Professional (DSP) Apprenticeship Program.**

This means that, as a donor, **you are eligible to receive up to 50% of your donation back through a Maryland state tax credit.** This benefit is in addition to the Federal and State charitable tax deductions.

## WHO IS ELIGIBLE:

**Individuals:** Individual residents of Maryland are eligible if domiciled in Maryland on the last day of the taxable year or if s/he maintains a place of abode in Maryland for more than six months of the taxable year and is physically present in the State for 183 days or more during the taxable year.

**Businesses:** Any entity that conducts a trade or business in the State and is subject to State income tax on individuals or corporations, the public service company franchise tax, or the insurance premiums tax. These types of entities generally include corporations, public utility companies, insurance companies, financial institutions, S corporations, partnerships, sole proprietorships and limited liability corporations.

## HOW IT WORKS:

- Your donation must be a **new gift** of \$500 or more.
- Your donation must be designated to support **Humanim's DSP Apprenticeship Program.**
- You must sign and return a **"Waiver of Information"** each calendar year prior to making a donation to receive the tax credit certification. The signature with the gift instrument must match the waiver applicant.
- You must file your tax returns electronically in order to take advantage of the tax credits.
- Tax Credits must be claimed on State tax returns for the year of the donation. Any remaining credit may carry forward for up to four additional years.

## ELIGIBLE CONTRIBUTIONS:

- Direct financial support, new or used goods, and real estate. Individuals or businesses that wish to donate real property must contact the nonprofit and the Maryland Department of Housing and Community Development's Community Investment Tax Credit Program for approval prior to making the donation.
- Donors cannot receive tax credits for donations of time, pro bono services, or monetary gifts through direct IRA distributions, charitable trusts, or other tax-favored investments.

## FOR MORE INFORMATION:

- This information is for reference only. Any individual or business contemplating making a contribution, that has questions about their specific tax advantages, is encouraged to consult with their accountant or tax professional.

## HOW TO APPLY FOR TAX CREDITS:

Contact Diana Ellis, VP of Strategic Partnerships and Development, at [dellis@humanim.org](mailto:dellis@humanim.org) with your intent to donate and to confirm tax credits are still available. Once the \$30,000 allotted to Humanim for the CITC Program has been awarded, donations will no longer be eligible to receive this tax credit.

When you give your gift, please be sure to indicate your participation in the CITC program in the memo of your check or in an accompanying letter. If you are contributing online, please visit <https://app.etapestry.com/onlineforms/HumanimInc/DSPTaxCredits.html> and include **Humanim's DSP Apprenticeship Program / Tax Credits** in the "Additional Comments" section.